

**\$20 Bonus**Terms & Conditions





The Site is owned by Quality FX Ltd. operating under trading name QF Markets, registered in accordance with the laws of the Marshall Islands under registration number 118067 whose registered office is at Trust Company Complex Ajeltake Road, Ajeltake Island MH96960 Majuro, Marshall Islands ("the Company").

Quality FX Ltd., hereinafter referred to as the Company invites traders to participate in its "\$20 Bonus as Promotion" ("hereinafter referred to as "Bonus") subject to the terms and conditions contained herein.

The Bonus is available to all clients and IBs, provided that they are eligible to participate in the Bonus subject to the Company's eligibility criteria as indicated in the Company Terms and Condition and Policies.

For participating in the Bonus, the participants should complete the onboarding steps required for opening and having an active account with the Company.

## The Bonus conditions

- 1. Only applicable to Clients of Quality FX Ltd.
- 2. The Bonus offers each Client the opportunity to earn 20 USD provided that the client is fully verified meaning the client has submitted approved Proof of Identity, Proof of Address and has a verified Phone Number. Any abuse by having multiple profiles in order to benefit from the Bonus is considered as a Trading Abusive Behaviour.
- 3. For the purposes of the Bonus offer, a Client can participate, once:
  - a. He/she has reached the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of his residence.
  - b. He/she Holds a fully verified QF Markets Account.
- 4. The Client can take advantage of this promotion once their account is fully verified account, meaning the Proof of Identity and Proof of Address documents have been approved and the Phone Number is verified. Please refer to the Company's KYC and AML policies for a comprehensive list of required documents necessary for Clients to open an account and complete the verification process.
- 5. The Bonus is valid from **26 June 2024**. To receive the Bonus, the client should open a trading account **after 26 June 2024**. Any opened trading account made **before 26 June 2024** will not be eligible for the Bonus.
- 6. The Client hereby acknowledges, confirms, and accepts to be legally bound by the Terms and Conditions as set out in the Bonus Scheme and/or any other legally binding Agreement between him and the Company.
- 7. The Bonus and any profits above \$20 will be removed on any withdrawal and/or internal transfer.

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- 8. Each client is entitled for the \$20 No Deposit Bonus only once.
- 9. No commissions to affiliates and IBs will be given on the trading performed using the funds of this Bonus.
- 10. The stop-out level (20%) and Margin Call (50%) follow the Terms and Conditions of the Trading Account used.
- 11. The Client must not be an employee or partner of Quality FX Ltd.
- 12. The Bonus will be provided only to the first 250 clients.
- 13. The Bonus will be deposited to a Trading Account with a zero balance. The client needs to open a new \$20 No Deposit Bonus - Standard Trading Account to receive the Bonus. The allowed Account Currency is USD.
- 14. The Client cannot receive a credit to a deposit bonus account from the Bonus of 20 USD.
- 15. Following receipt of the Bonus, the Client is not eligible to create any request for transfer of the profits generated from one Trading Account to another or to wallets if the Client did not meet the criteria of clause 16.
- 16. Any profit generated from trading using the Bonus of 20 USD, is allowed for withdrawal up to 20 USD. The Bonus of 20 USD is not eligible for withdrawal. The minimum withdrawal is 5 USD.
- 17. The Bonus is awarded solely for trading purposes. To be eligible for withdrawal of the profits generated, the Client must have traded at least 0.2 lots and closed a minimum of 5 trading positions.
- 18. No trading account of a Client will be credited with the Bonus if that account is already subject to another promotion. If the Client's trading account is already subject to another promotion, the Client may open a separate account for the purpose of receiving the Bonus. The Client acknowledges that in the case of an internal transfer from an account already subject to another promotion, any Bonus already granted to this existing account will be automatically subtracted.
- 19. Once all of the requirements set out in these terms and conditions have been met, the Bonus will be credited into the eligible Client's account, as a notional sum, The Bonus will not be recorded or construed as a liability of QF Markets towards the Client and may be unilaterally, retroactively and unconditionally withheld, subtracted, cancelled or removed from a Client's accounts, at any time and at the sole discretion of QF Markets.
- 20. The Bonus may also be removed in full by QF Markets following a Client's withdrawal request or request to transfer funds between accounts at QF Markets (whenever that request is made) and immediately prior to the fulfilment (if fulfilment is possible) of the request. In addition, and if





requested by the Client, the remaining Bonus may only be removed provided that all of the Client's positions are closed.

- 21. If the Company suspects that a participant has abused the rules of the Bonus and/or has been identified to have engaged in abusive trading behaviour in any way, then the Company reserves the right at any time and at its sole discretion to immediately exclude the participant from the Bonus and take additional actions depending on the abuse.
- 22. The Company has the right to refuse, amend, alter, or terminate this Bonus Scheme and the participation date at its sole discretion, and at any time without notice.
- 23. The Company shall have the right, in addition to any other rights we may have under the Customer Agreement, or under the Terms and Conditions, or under the law in general, to implement a waiting period between consecutive withdrawals for the duration of the Bonus.
- 24. Any dispute or situation not covered by these Terms will be resolved by the Company's Management in a fair manner.
- 25. The following strategies are not allowed:
  - a. Utilizing Bonus to do Bonus arbitrage by hedging trades in two different accounts to blow one account and maximize the other account.
  - b. Exploiting GAP trading strategy and Negative Balance Protection by two opposite side trades in two accounts resulting in one account going into deep negative and one in huge profit and then requesting for Negative Balance Correction in the Negative balance account.
  - c. Using hedging techniques to churn the accounts for generating referral commissions on client accounts and in your own trading account.
  - d. Engaging in external hedging by consistently trading the same symbol in the same direction. If the same symbol is traded in the same direction, no profit withdrawal will be allowed.
  - e. The use of the same IP address by different clients to trade is strictly prohibited.
  - f. Any other kind of abuse not mentioned above including but not limited to acting in bad faith towards the Company.
- 26. If the Company suspects any kind of abuse such us the aforementioned, it has the right to cancel any profits generated from such an abusive trading behaviour as well as terminal client's accounts held with the Company.